

### **A Coaching Legend:**

Our loyal readers know that we are diehard sports fans. Last month, we lost a basketball coaching legend and 3x National Champion. Bobby Knight passed away at 83 years old on November 1<sup>st</sup>, 2023. Knight was known for his bright red IU sweaters, intense leadership style, brilliant but combustible personality, and unyielding commitment to excellence. He was disciplined (except for throwing that chair), always prepared and quite determined to succeed. At his retirement, he led all coaches with 902 wins in NCAA Division 1 basketball.

We found a few of Knight's insightful quotes and thought some could easily be applied to the investing world. Here are a few of our favorites and how we apply it towards managing money.

### **On Preparation:**

- “The key is not the 'will to win'...everybody has that. It is the will to prepare to win that is important.”

Like in sports, investing requires rigorous preparation and focus. Knight's quote emphasizes the importance of continuously learning and the long-term commitment necessary for success. We don't rely on luck or “our gut” but base our investment decisions on thorough research and analysis. The due diligence we conduct is time-consuming (and far from sexy), but we love it. We believe that the more we prepare, the better positioned we will be to succeed.

### **On Discipline:**

- “Discipline is doing what has to be done when you don't want to do it.”

When investing, one cannot stray from a process when the market becomes volatile. We apply a consistent, and well-defined FINTECH investment strategy that has been built over 25 years. We stick to our process and investment style regardless of the current environment. By staying disciplined, it ensures that we avoid emotional, knee-jerk reactions.

### **On Success:**

- “Good, better, best. Never let it rest. Until your good is better and your better is best.”
- “Success is about having; excellence is about being.”

We define success as “generating excellent long-term returns and limiting a material loss of capital”. We are never satisfied and are always striving to improve. For us, we believe that continuously improving our knowledge will lead to better long-term returns. Bobby Knight's quotes are a reminder that the principles of preparation, discipline, and the will to win are applicable in many aspects of life, including investing. By embodying these principles, investors can increase their chances of success and hopefully build a strong, financial future.



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